

Northern Ontario School of Medicine University Student Council

Budget vs. Actuals: NOSMUSC 2025–2026 Budget - FY26 P&L

July 2025 - June 2026

| | TOTAL | | | |
|---|---------------|---------------------|-----------------------|---------------|
| | ACTUAL | BUDGET | OVER BUDGET | % OF BUDGET |
| Income | | | | |
| Annual Investment Income | | | | |
| Working Capital Interest Revenue | | 1,160.00 | -1,160.00 | |
| Total Annual Investment Income | | 1,160.00 | -1,160.00 | |
| Learner Affairs Funding | | 60,000.00 | -60,000.00 | |
| Roll Forward - Family Medicine Group External Donation | | 273.46 | -273.46 | |
| Roll Forward - Geriatric Interest Group External Donation | | 851.48 | -851.48 | |
| Roll Forward - Internal Medicine Group External Donation | | 204.88 | -204.88 | |
| Student Fee Collection | | | | |
| CFMS Dues Fee Collection | | 8,800.00 | -8,800.00 | |
| MD Student Fee Collection | | 48,190.00 | -48,190.00 | |
| Non-MD Student Fee Collection | | 747.25 | -747.25 | |
| Total Student Fee Collection | | 57,737.25 | -57,737.25 | |
| Total Income | \$0.00 | \$120,227.07 | \$ -120,227.07 | 0.00% |
| GROSS PROFIT | \$0.00 | \$120,227.07 | \$ -120,227.07 | 0.00 % |
| Expenses | | | | |
| General Student Body Initiatives | | | | |
| Equity, Diversity and Inclusion | | | | |
| EDI - Spring Event(s) | | 350.00 | -350.00 | |
| EDI - Student Led Advocacy Events | | 300.00 | -300.00 | |
| EDI - Student Support | | 250.00 | -250.00 | |
| EDI - Winter Event(s) | | 350.00 | -350.00 | |
| Total Equity, Diversity and Inclusion | | 1,250.00 | -1,250.00 | |
| Global Health | | | | |
| GH - Global Health Initiatives | | 200.00 | -200.00 | |
| GH - Local Officer Initiatives | | | | |
| GH - Local Exchange Officer Initiatives | | 200.00 | -200.00 | |
| GH - Local Officer of Environmental Sustainability Initiatives | | 200.00 | -200.00 | |
| GH - Local Officer of Health Advocacy Initiatives | | 200.00 | -200.00 | |
| GH - Local Officer of Health Education Initiatives | | 200.00 | -200.00 | |
| GH - Local Officers of Indigenous Health Initiatives | | 200.00 | -200.00 | |
| GH - Local Officers of Reproductive and Sexual Health Initiatives | | 200.00 | -200.00 | |
| Total GH - Local Officer Initiatives | | 1,200.00 | -1,200.00 | |
| Total Global Health | | 1,400.00 | -1,400.00 | |
| Learner Wellness Committee | | | | |
| LWC - Year 1 Initiatives | | 600.00 | -600.00 | |
| LWC - Year 2 Initiatives | | 600.00 | -600.00 | |
| LWC - Year 3 Initiatives | | 2,300.00 | -2,300.00 | |
| LWC - Year 4 Initiatives | | 600.00 | -600.00 | |
| Total Learner Wellness Committee | | 4,100.00 | -4,100.00 | |
| VP Communications | | | | |
| Podcast Production | | 359.88 | -359.88 | |
| Student Engagement | | 50.00 | -50.00 | |
| Website/Canva Fees | | 414.60 | -414.60 | |
| Total VP Communications | | 824.48 | -824.48 | |

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| | TOTAL | | |
|---|--------|------------------|-------------------------|
| | ACTUAL | BUDGET | OVER BUDGET % OF BUDGET |
| VP Education | | | |
| ED - Reassessment Talk | | 200.00 | -200.00 |
| ED - Tutor Appreciation | | 500.00 | -500.00 |
| ED - Tutorial Sessions | | 1,000.00 | -1,000.00 |
| Total VP Education | | 1,700.00 | -1,700.00 |
| Total General Student Body Initiatives | | 9,274.48 | -9,274.48 |
| Interest Group Funding | | | |
| IG - Jan-June | | 3,000.00 | -3,000.00 |
| IG - July-Dec | | 3,000.00 | -3,000.00 |
| Total Interest Group Funding | | 6,000.00 | -6,000.00 |
| Interest Groups External Funding | | | |
| Family Medicine External Funding (Roll Forward) | | 273.46 | -273.46 |
| Geriatric Medicine External Funding | | 851.48 | -851.48 |
| Internal Medicine IG External Funds | | 204.88 | -204.88 |
| Total Interest Groups External Funding | | 1,329.82 | -1,329.82 |
| Phase 1 Initiatives | | | |
| P1 - East | | | |
| P1E - Buddy Events | | 1,350.00 | -1,350.00 |
| P1E - Orientation Week | | 3,450.00 | -3,450.00 |
| P1E - Winter Formal | | 1,900.00 | -1,900.00 |
| Total P1 - East | | 6,700.00 | -6,700.00 |
| P1 - West | | | |
| P1W - Buddy Events | | 1,100.00 | -1,100.00 |
| P1W - Orientation Week | | 2,450.00 | -2,450.00 |
| P1W - Winter Formal | | 2,050.00 | -2,050.00 |
| Total P1 - West | | 5,600.00 | -5,600.00 |
| Total Phase 1 Initiatives | | 12,300.00 | -12,300.00 |
| Phase 2 Initiatives | | | |
| East Social Event | | 425.00 | -425.00 |
| West Social Event | | 400.00 | -400.00 |
| Total Phase 2 Initiatives | | 825.00 | -825.00 |
| Phase 3 Initiatives | | | |
| P3 - East | | | |
| Graduation East | | 3,200.00 | -3,200.00 |
| Match Day - East | | 2,050.00 | -2,050.00 |
| Total P3 - East | | 5,250.00 | -5,250.00 |
| P3 - West | | | |
| Graduation West | | 2,500.00 | -2,500.00 |
| Match Day - West | | 1,500.00 | -1,500.00 |
| Total P3 - West | | 4,000.00 | -4,000.00 |
| Total Phase 3 Initiatives | | 9,250.00 | -9,250.00 |
| President | | | |
| Student Initiatives / Leadership Series | | 1,000.00 | -1,000.00 |
| Student of Semester Award | | 400.00 | -400.00 |
| Total President | | 1,400.00 | -1,400.00 |

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| | TOTAL | | | |
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| | ACTUAL | BUDGET | OVER BUDGET | % OF BUDGET |
| Student Society Costs | | | | |
| Administrative Costs | | | | |
| Accounting Software (Quickbooks) | | 1,290.00 | -1,290.00 | |
| Accounting/Lawyer Fees - Contingency Fund Reserve | | 10,000.00 | -10,000.00 | |
| Allowance for Unforeseen Costs | | 2,407.77 | -2,407.77 | |
| Bank charges | | 300.00 | -300.00 | |
| Corporate Insurance Fees | | 2,200.00 | -2,200.00 | |
| Total Administrative Costs | | 16,197.77 | -16,197.77 | |
| Annual Executive Face-to-Face Meeting | | 3,350.00 | -3,350.00 | |
| CFMS - Day of Action | | 1,500.00 | -1,500.00 | |
| CFMS - Meeting Costs | | 10,000.00 | -10,000.00 | |
| CFMS Membership Fees | | 8,800.00 | -8,800.00 | |
| Total Student Society Costs | | 39,847.77 | -39,847.77 | |
| Student Travel Fund | | 40,000.00 | -40,000.00 | |
| Total Expenses | \$0.00 | \$120,227.07 | \$ -120,227.07 | 0.00% |
| NET OPERATING INCOME | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| NET INCOME | \$0.00 | \$0.00 | \$0.00 | 0.00% |