

Northern Ontario School of Medicine University Student Council

Budget Overview: (2023-2024) NOSMUSC Annual Budget - FY24 P&L

July 2023 - June 2024

	TOTAL
Income	
Annual Investment Income	
Working Capital Interest Revenue	500.00
Total Annual Investment Income	500.00
Global Health External Donation - PPE for HCP	430.00
Learner Affairs Funding	60,000.00
Learner Wellness Committee Funding	
Roll Forward - Learner Wellness External Donation	640.76
Roll Forward - Pacifico Family Donation	311.41
Total Learner Wellness Committee Funding	952.17
Roll Forward - Family Medicine Group External Donation	52.07
Roll Forward - Geriatric Interest Group External Donation	291.48
Roll Forward - Internal Medicine Group External Donation	237.03
Student Fee Collection	
2023-2024 MD Student Fee Collection	40,180.00
2023-2024 Non-MD Student Fee Collection	777.14
CFMS Dues Fee Collection	8,200.00
NOSMU Student Fee Reallocation	5,720.00
Student Health Benefit Collection	113,973.16
Total Student Fee Collection	168,850.30
Total Income	\$231,313.05
GROSS PROFIT	\$231,313.05
Expenses	
Convocation Working Group Survey Incentive	25.00
General Student Body Initiatives	
Equity, Diversity and Inclusion	
Annual Anti-Oppression Training	1,000.00
EDI - Spring Event(s)	250.00
EDI - Student Led Advocacy	500.00
EDI - Student Support	500.00
EDI - Winter Event(s)	250.00
Total Equity, Diversity and Inclusion	2,500.00
Global Health	
GH - Administrative Costs	100.00
GH - Global Health Initiatives	300.00
GH - Local Officer Initiatives	
GH - Local Exchange Officer Initiatives	200.00
GH - Local Officer of Environmental Sustainability Initiatives	200.00
GH - Local Officer of Health Advocacy Initiatives	200.00
GH - Local Officer of Health Education Initiatives	200.00
GH - Local Officers of Indigenous Health Initiatives	200.00
GH - Local Officers of Reproductive and Sexual Health Initiatives	200.00
Total GH - Local Officer Initiatives	1,200.00
GH - PPE Recovery/Social Accountability Project	430.00
Total Global Health	2,030.00
Learner Wellness Committee	
LWC - Year 1 Initiatives	600.00

	TOTAL
LWC - Year 2 Initiatives	500.00
LWC - Year 3 Initiatives	2,000.00
LWC - Year 4 Initiatives	500.00
Pacifico Family Wellness Initiative	1,700.00
Total Learner Wellness Committee	5,300.00
VP Education	
ED - Peer to Peer Sessions	450.00
ED - Tutorial Sessions	450.00
Total VP Education	900.00
Total General Student Body Initiatives	10,730.00
Interest Group Funding	7,000.00
Phase 1 Initiatives	
Orientation Week - East	3,250.00
Orientation Week - West	2,400.00
P1 Annual Special Event - East	2,250.00
P1 Annual Special Event - West	1,500.00
P1 Buddy Events - East	1,650.00
P1 Buddy Events - West	1,250.00
Total Phase 1 Initiatives	12,300.00
Phase 2 Initiatives	4,720.00
East Social Event	400.00
West Social Event	300.00
Total Phase 2 Initiatives	5,420.00
Phase 3 Initiatives	
Phase 3 Boot Camp East	200.00
Phase 3 Boot Camp West	200.00
Phase 3 Match Day - East	2,000.00
Phase 3 Match Day - West	1,300.00
Phase 3 Special Event East	3,000.00
Phase 3 Special Event West	2,025.00
Total Phase 3 Initiatives	8,725.00
Student Health Benefits Fees	113,973.16
Student Initiatives / Leadership Series	2,000.00
Student of Semester Award	400.00
Student Society Costs	
Administrative Costs	
Accounting Software (Quickbooks)	976.32
Allowance for Unforeseen Costs	1,455.00
Bank charges	500.00
Corporate Insurance Fees	2,250.00
NOSMSC Website Fees	858.57
Total Administrative Costs	6,039.89
Annual Executive Face-to-Face Meeting	3,000.00
CFMS - Day of Action	2,500.00
CFMS - Meeting Costs	11,000.00
CFMS Membership Fees	8,200.00
Total Student Society Costs	30,739.89
Student Travel Fund	40,000.00
Total Expenses	\$231,313.05
NET OPERATING INCOME	\$0.00
NET INCOME	\$0.00